

RECORD OF PROCEEDINGS

CITY OF LAFAYETTE

LAFAYETTE URBAN RENEWAL AUTHORITY MEETING

January 10, 2023

I. OPENING OF THE SPECIALLY SCHEDULED MEETING

CALL TO ORDER

The January 10, 2023, meeting of the Lafayette Urban Renewal Authority (LURA) was called to order at 6:00 pm. The meeting was held in City Hall Council Chambers at 1290 S Public Road.

ROLL CALL

Those in attendance from LURA were Chair Muller, Vice Chair Cutler, Commissioners Arrington, Martin, Redondo, Rogers, and Williams.

Also present were Executive Director Keating and the property owner of 101 S Public Road, Graig Anspach.

II. MINUTES

The Authority reviewed the minutes from the November 10, 2022, meeting. Commissioner Arrington moved to approve the November 10, 2022, minutes. Seconded by Commissioner Martin. All voted in favor.

III. PUBLIC INPUT

1. Ron Spaulding shared support for Resolution 2023-01.

IV. REGULAR BUSINESS

Resolution 2023-01 / Approving an Economic Development Agreement with GA Holdings, LLC, pertaining to the property located at 101 S Public Road

Executive Director Keating and Graig Anspach presented this item. Executive Director Keating started with an outline for the presentation and provided an overview of the small business storefront expansion project.

Graig Anspach, the property owner of 101 S Public Road and owner of Anspach Jewelry, shared the history of the local family-owned business. He shared annual sales revenue, photos of the existing conditions, and plans for the expansion with cost estimates.

Executive Director Keating then presented the terms of the proposed economic development agreement, the eligible construction items for LURA assistance, and the process for negotiating the terms of the agreement. She highlighted the general

obligations of the economic development agreement, including renovating and remodeling the structure and

interior, paying employees during the construction period, and extending the parking lot lease on the property.

Executive Director Keating then opened for questions and comments from commissioners. Commissioners asked questions regarding loan dispersal protocols and discussed the need for equitable and fair procedures relative to the financial ask, project size, and partners.

Vice Chair Cutler moved to approve Resolution 2023-01 Approving and Economic Development Agreement with GA Holdings, LLC, pertaining to the property located at 101 S Public Road. Commissioner Redondo seconded the motion. All voted in favor.

Resolution 2023-02 / Approving the 2023 LURA Façade Improvement Grant Program

Executive Director Keating presented this item with an overview of the program's establishment and how the program helps meet both the Urban Renewal Plan and Comprehensive Goals for downtown. She presented proposed changes to the 2023 grant program, including increasing funding limits and budget allocation. She also proposed including the South Boulder Road Revitalization Area and doing targeted outreach for façade improvements in the area.

Commissioners asked questions about 2022 completed **façade** projects, annual spending amount, and anticipated projects for 2023.

Commissioner Williams moved to approve Resolution 2023-02 Approving the 2023 LURA Façade Improvement Grant Program. Commissioner Rogers seconded the motion. All voted in favor.

Presentation on the 2022 Sales Tax Report (January - November)

Executive Director Keating presented this item. She shared sales tax revenues in Old Town Sale Tax from 2019 to 2022 and discussed financial trends.

V. UPDATES

760 W Baseline Road - Storage Units Disposition

Executive Director Keating presented this item. She shared that work on the property disposition with the owner's representative, Leadline, was underway. She shared that Leadline secured a contractor to begin environmental testing, and a demolition contractor will be procured after completion. Executive Director Keating said that conversations with brokers had started regarding the solicitation for proposal and that the project was heading in a positive direction.

Public Road Recycling & Trash Containers

Executive Director Keating presented this item and shared that the containers had been ordered and were in production, but she still needed an estimated delivery date.

210 N Public Road

Commissioner Rodgers asked for an update about 210 N Public Road and the redevelopment of the site into a food hall. Executive Director Keating provided an update on the development review process and financial gap review.

VI. NEW BUSINESS/STAFF & COMMISSIONER REPORTS

Executive Director Keating extended an invite to an event at The Lafayette Museum. Executive Director Keating discussed changing the February monthly meeting since it fell on Valentine's Day and discussed sending a poll to the commissioners to determine an alternative date.

VII. ADJOURN

Chair Muller adjourned the meeting at 7:37pm.

LAFAYETTE URBAN RENEWAL AUTHORITY, COLORADO

Kevin Muller, Chair

ATTEST:

Brigid Keating, Executive Director

The minutes herein are a summary of the business conducted at this meeting, not a verbatim transcription. Only the actions taken and text appearing within quotation marks are verbatim.